JAIN KAPILA ASSOCIATES
Chartered Accountants
C-4, First Floor, Jangpura Extension,
NEW DELHI-110014

P. L. TANDON & CO.
Chartered Accountants
Westcott Building, Mahatma Gandhi Road,
P.O. Box No.113,
KANPUR-208001

SHAH & TAPARIA
Chartered Accountants
12, Navjeevan Wadi,
Dhobi Talao,
MUMBAI-400002

BANSAL R. KUMAR & ASSOCIATES
Chartered Accountants
G-7 & 8, Namdhari Chambers, 9/54,
D.B. Gupta Road, Karol Bagh,
NEW DELHI-110005

R.S. SIPAYYA & CO.
Chartered Accountants
N296, 2nd Floor,
N Block, Mayfield Gardens,
Opp. Hilton Hill, Sector 51,
Gurgaon, Haryana-122018

To,

The Board of Directors,
Oriental Bank of Commerce,
Gurgaon

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Oriental Bank of Commerce for the quarter/nine months ended 31st December, 2014 except for the disclosure regarding `Public Shareholding' and `Promoter and Promoter Group Shareholding' which are as disclosed by the management and have not been reviewed by us. This statement is the responsibility of the Bank's management and has been approved by the Board of Directors at its meeting held on 29th January, 2015. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. In the conduct of our Review, we have reviewed 20 branches and have relied on the certificates in respect of non-performing assets received from concurrent auditors of 496 branches. These branches cover 79.16 percent of the advances portfolio of the bank. Apart from these certificates in the conduct of our review, we have also relied upon various returns received from the remaining 1684 branches of the bank.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters except provision of

M/s JAIN KAPILA ASSOCIATES FRN 000287-N NEW DELHI Chartered Accountants
M/s P. L. TANDON & CO FRN 000186-C KANPUR Chartered Accountants
M/s SHAH & TAPARIA FRN 109463-W MUMBAI Chartered Accountants
M/s BANSAL R. KUMAR & ASSOCIATES FRN 008186-N NEW DELHI Chartered Accountants
R. S. SIPAYYA & CO. FRN 000321-N NEW DELHI Chartered Accountants

JAIN KAPILA ASSOCIATES
Chartered Accountants
C-4, First Floor, Jangpura Extension,
NEW DELHI-110014

P. L. TANDON & CO.
Chartered Accountants
Westcott Building, Mahatma Gandhi Road,
P.O. Box No.113,
KANPUR-208001

SHAH & TAPARIA
Chartered Accountants
12, Navjeevan Wadi,
Dhobi Talao,
MUMBAI-400002

BANSAL R. KUMAR & ASSOCIATES
Chartered Accountants
G-7 & 8, Namdhari Chambers, 9/54,
D.B. Gupta Road, Karol Bagh,
NEW DELHI-110005

R.S. SIPAYYA & CO.
Chartered Accountants
N296, 2nd Floor,
N Block, Mayfield Gardens,
Opp. Hilton Hill, Sector 51,
Gurgaon, Haryana-122018

Rs.280.46 crores, required to be made with regard to value of Security Receipts issued by ARC on sale of Financial Assets during Financial Year 2013-14 and its consequential effect on reserves/ profit. (Refer Note No. 6)

5. We draw attention to Note No. 3 regarding amortization of pension liability with respect to second pension optees as per RBI circular dated 09.02.2011 and Note No. 4 regarding deferment of provision for fraud in respect of M/s JNPT in terms of RBI letter. Our opinion is not qualified in respect of above matters.

For JAIN KAPILA ASSOCIATES
Chartered Accountants
FRN 000287-N

(D.K. Kapila)
Partner
M.No.016905

For P.L. TANDON & CO.
Chartered Accountants
FRN 000186-C

(Anil Kr. Agarwal)
Partner
M.No.071548

For SHAH & TAPARIA
Chartered Accountants
FRN 109463-W

(Narottam Shah)
Partner
M.No.106355

For BANSAL R. KUMAR & ASSOCIATES
Chartered Accountants
FRN 008186-N

(R.K. Gupta)
Partner
M.No.086851

For R.S. SIPAYYA & Co.
Chartered Accountants
FRN 000321-N

(R.S. Sipayya)
Partner
M.No.017762

Place: Gurgaon
Date: 29th January, 2015